

**KAMATH FOUNDATION**

**REG NO. E- 1717 (PALGHAR)**

**H/301,VIVA VRINDAVAN, KRISHNA GARDEN,  
OPP NEW VIVA COLLEGE  
VIRAR (WEST), PALGHAR- 401303.**

**AUDIT REPORT FOR THE YEAR ENDED  
31-03-2024**

**PREPARED BY**

**R. P.KOTAK & CO.**

**CHARTERED ACCOUNTANTS  
208,UNIQUE RASHMI CHS LTD,  
ABOVE GANESH PLYWOOD ,  
AGASHI ROAD, VIRAR (WEST)  
DIST- PALGHAR, PIN.401303  
TEL NO. 9970788883**

Registration No.E-1717 (PALGHAR)  
Name of the Public Trust KAMATH FOUNDATION  
For the year Ending 31<sup>st</sup> March, 2024

A) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the Rules:	YES
B) Whether receipt and disbursements are properly and correctly shown in the accounts :	YES
C) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts :	YES
D) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him :	YES
E) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with :	NO
F) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him :	YES
G) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust :	NO
H) The amounts of outstandings for more than one year and the amounts written off, if any:	N.A.
I) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-.	NO
J) Whether any money of the public trust has been invested contrary to the Provision of Section 35 :	NO
K) Alienations, if any of the immovable property contrary to the provision of Section 36 which have come to the notice of the auditor :	NO
L) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust :	NO
M) Whether the budget has been filed in the form provided by rule 16A :	NO
N) Whether the maximum and minimum number of the trustees is maintained :	YES
O) Whether the meetings are held regularly as provided in such instrument :	YES
P) Whether the minute books of the proceedings of the meeting is maintained :	YES
Q) Whether any of the trustees has any interest in the investment of the trust :	NO
R) Whether any of the trustees is a debtor or creditor of the trust :	NO
S) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit :	N.A.
T) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	NA



For R. P. KOTAK & CO.  
CHARTERED ACCOUNTANTS

  
( RAJESH P. KOTAK )  
( PROPRIETOR )

Dated at 10<sup>th</sup> Sept , 2024

The Bombay Public Trust Act, 1950  
 SCHEDULE – IX C  
 (Vide Rule 32)

Statement of Income liable to contribution for year ending 31<sup>st</sup> March, 2024  
 Name of Public Trust : KAMATH FOUNDATION

Registered No. E – 1717 (PALGHAR)

I.	Income as shown in the Income and Expenditure Account (Schedule IX)		6,000.000
II.	Items not chargeable to contribution under section 58 and Rules 32 :		
	(i) Donation received from other public Trusts and Dharmadas		
	(ii) Grants received from Government and local authorities		
	(iii) Interest on Sinking or Depreciation Fund		
	(iv) Amount spent for the purpose of secular education		
	(v) Amount spent for the purpose of medical relief		
	(vi) Amount spent for the purpose of veterinary treatment of animals		
	(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, food, fire or other natural calamity		
	(viii) Deductions out of income from lands used for agricultural purposes :		
	(a) Land Revenue and Local Fund Cess		
	(b) Rent payable to superior landlord		
	(c) Cost of Production, if lands are cultivated by trust		
	(ix) Deductions out of income from lands used for non-agricultural purposes :-		
	(a) Assessment, cesses and other Government or Municipal Taxes		
	(b) Ground rent payable to the superior landlord		
	(c) Insurance premia		
	(d) Repairs at 10 per cent of gross rent of building		
	(e) Cost of collection at 4 per cent of gross rent of building let out		
	(x) Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income		
	(xi) Deduction on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent		
<b>Gross Annual Income Chargeable to Contributions Rs.</b>			<b>6,000.00</b>

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice either wholly or partly, against any of the items mentioned in the schedule which have the effect of double-deduction.

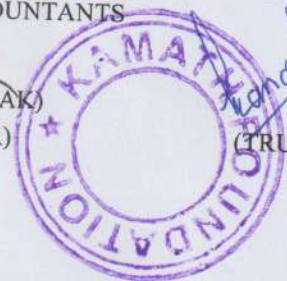
Trust Address:  
 22/11, Vira Vindavan,  
 Khatwas Garden, Opp New  
 Vira College, Vira (west)

DATED - 11<sup>th</sup> Sep 2024



For R. P. KOTAK & CO.  
 CHARTERED ACCOUNTANTS

*R.P.K.*  
 (RAJESH P. KOTAK)  
 (PROPRIETOR)



For KAMATH FOUNDATION

*Kamath*  
 (TRUSTEE) (TRUSTEE) (TRUSTEE)

**SCHEDULE - IX**  
**[Vide Rule 17 (1)]**

Name of the Public Trust - KAMATH FOUNDATION

Registration No. E-1717 (PALGHA)

Income and Expenditure Account for the period ended **31ST MARCH, 2024**

EXPENDITURE	Rs.	INCOME	Rs.
To Expenditure in respect of properties :-		(accrued)	
Rent, Taxes, Cesses		By Rent ----- +	-
Repairs and Maintainance		(realised)	
Salaries		(accrued)	
Insurance		By Interest ----- +	-
Depreciation (by way of provision of adjustments)	-	(realised)	
Other Expenses Accounting charges	2,500.00	On Bank Account	-
To Establishment Exp - Bank Charges	231.00	By Donations	6,000.00
To Remuneration to Trustees	-		
To Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any	-		
To Legal Expenses			
To Audit Fees	3,000.00		
To Public Trust Administration Fund	-		
To Amount written off :			
To Miscellaneous Expenses	-		
To Depreciation on Fixed Assets	-		
To Amount transferred to Reserve or Specific Funds	-		
To Expenditure on Object of the Trust			
(a) Religious	-		
(b) Educational (Schedule "1")	-		
(c) Medical Relief/Relief of poverty/ Animal Treatment			
(d) Other Charitable Objects	-		
To Surplus carried over to Balance Sheet	269.00		
<b>TOTAL</b>	<b>6,000.00</b>	<b>TOTAL</b>	<b>6,000.00</b>




AS PER OUR REPORT OF EVEN DATE

For, R. P. KOTAK & CO.  
CHARTERED ACCOUNTANTS

  
(RAJESH P. KOTAK)  
(PROPRIETOR)  
Dated at 10/09/2024



For, KAMATH FOUNDATION

 (TRUSTEE)       (TRUSTEE)       (TRUSTEE)



**SCHEDULE - VIII**  
**[Vide Rule 17 (1)]**

Name of the Public Trust - KAMATH FOUNDATION

Balance Sheet As On **31ST MARCH, 2024**

Registration No. E-1717 (PALGHAR)

FUNDS & LIABILITIES	Rs.	PROPERTY & ASSETS	Rs.
Trust Funds or Corpus :- Balance as per last Balance s    5,000.00 Adjustment during the year       -	5,000.00	Immovable Property :- (At Cost) Balance as per last Balance sheet Add : Additions during the year Less: Depreciation	-
Other Earmarked Funds :- (Created under the provisions of the trust deed or scheme or out of the Income) Depreciation Fund Sinking Fund Reserve Fund Any other Fund		Fixed Assets Add : Additions during the year Less : Depreciation up to date	-
Loans (Secured or Unsecured) :- From Trustees From Others		Loans & Advances  Deposite	-  -
Liabilities :- <u>For Expenses</u> <u>For Advance</u>	-  -	<b>Cash &amp; Bank Balance :-</b> (a) Bank Account - HDFC A/C - 50200061688382	7,404.88
Provisions :- Audit Fees Payable Accounting charges	5,000.00 3,000.00	(b) With the Trustee (Cash)  (c) With the manager	14,480.00  -
Income & Expenditure Account :- Balance as per last B/S            8,615.88 Less: Appropriation, if any       - Add : Surplus as per                269.00 Income & Exp. A/c (Trust)	8,884.88		
<b>TOTAL</b>	<b>21,884.88</b>	<b>TOTAL</b>	<b>21,884.88</b>

**AS PER OUR REPORT OF EVEN DATE**

For, R. P. KOTAK & CO.  
CHARTERED ACCOUNTANTS

*R.P.K.*  
(RAJESH P. KOTAK)  
(PROPRIETOR)  
Dated at 10/09/2024



For, KAMATH FOUNDATION

*Kamath*  
(TRUSTEE)      *Kamath*  
(TRUSTEE)      *Kamath*  
(TRUSTEE)



ST. PALGHAR, PIN-401303  
TEL. NO. 9879785853